

WEBINAR AICQ

ANALISI DELLO SCENARIO ECONOMICO

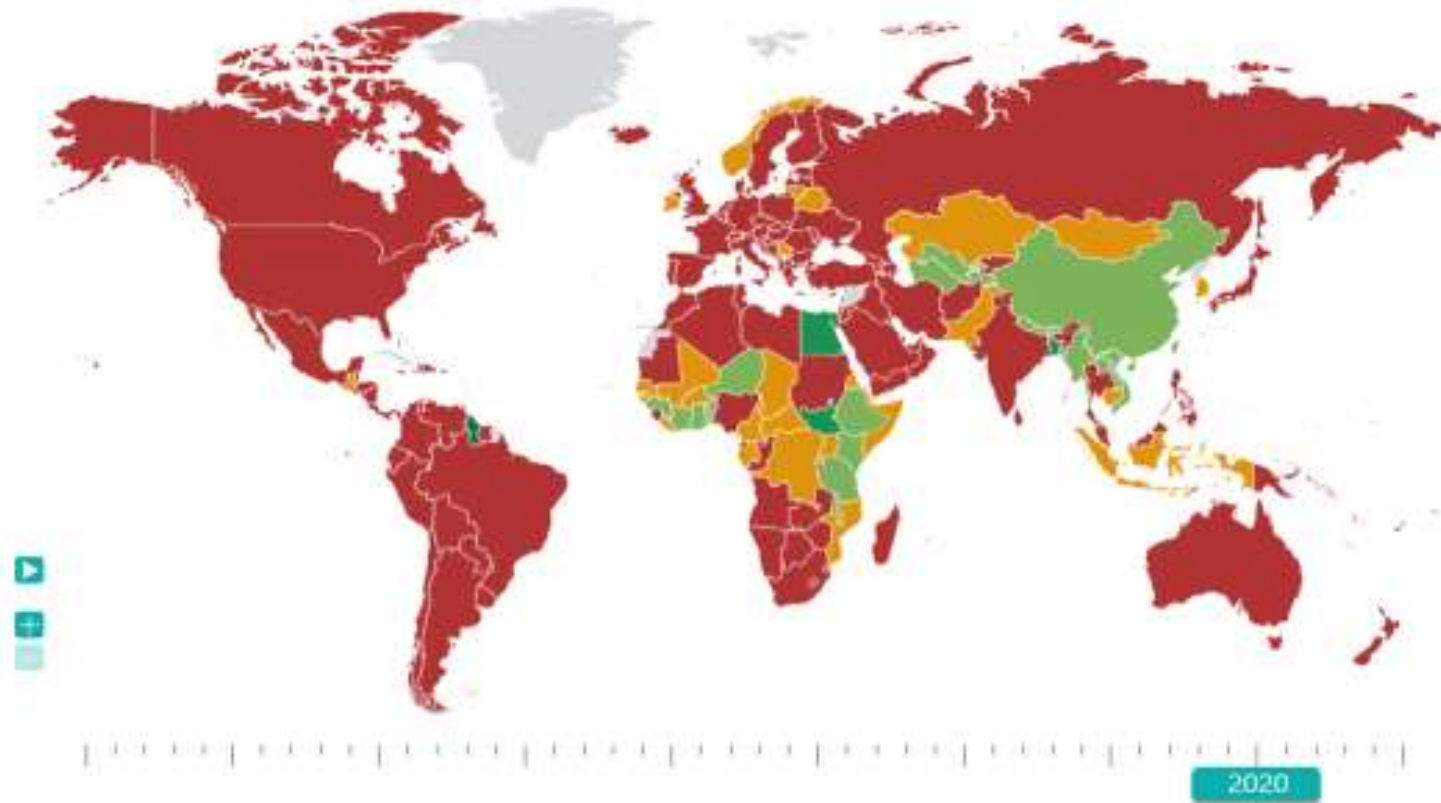
PRESENTAZIONE DI BENIAMINO A. PICCONE

20 MARZO 2021



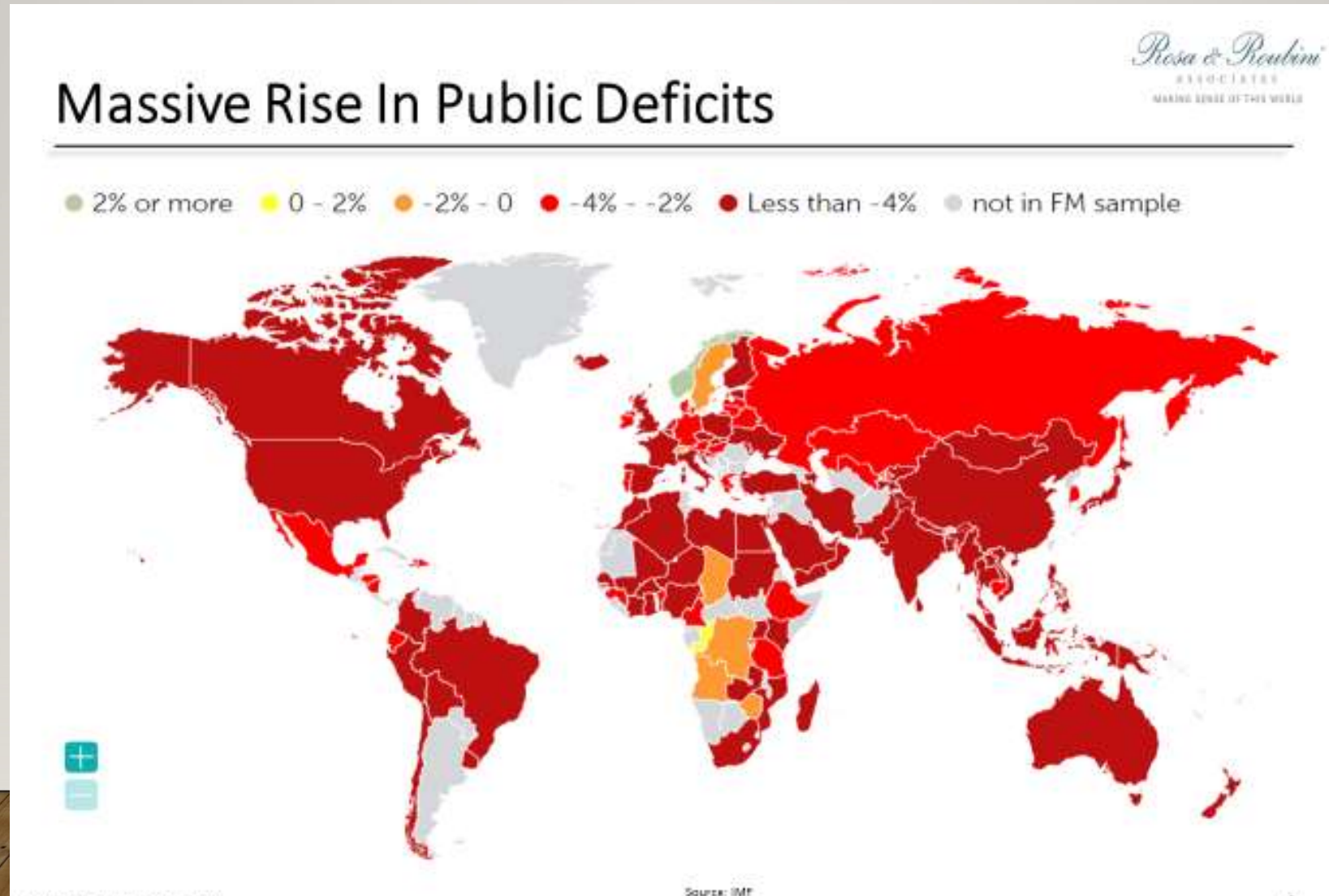
Massive Economic Impact In 2020

● 6% or more ● 3% - 6% ● 0 - 3% ● -3% - 0 ● less than -3% ● no data



Source: IMF

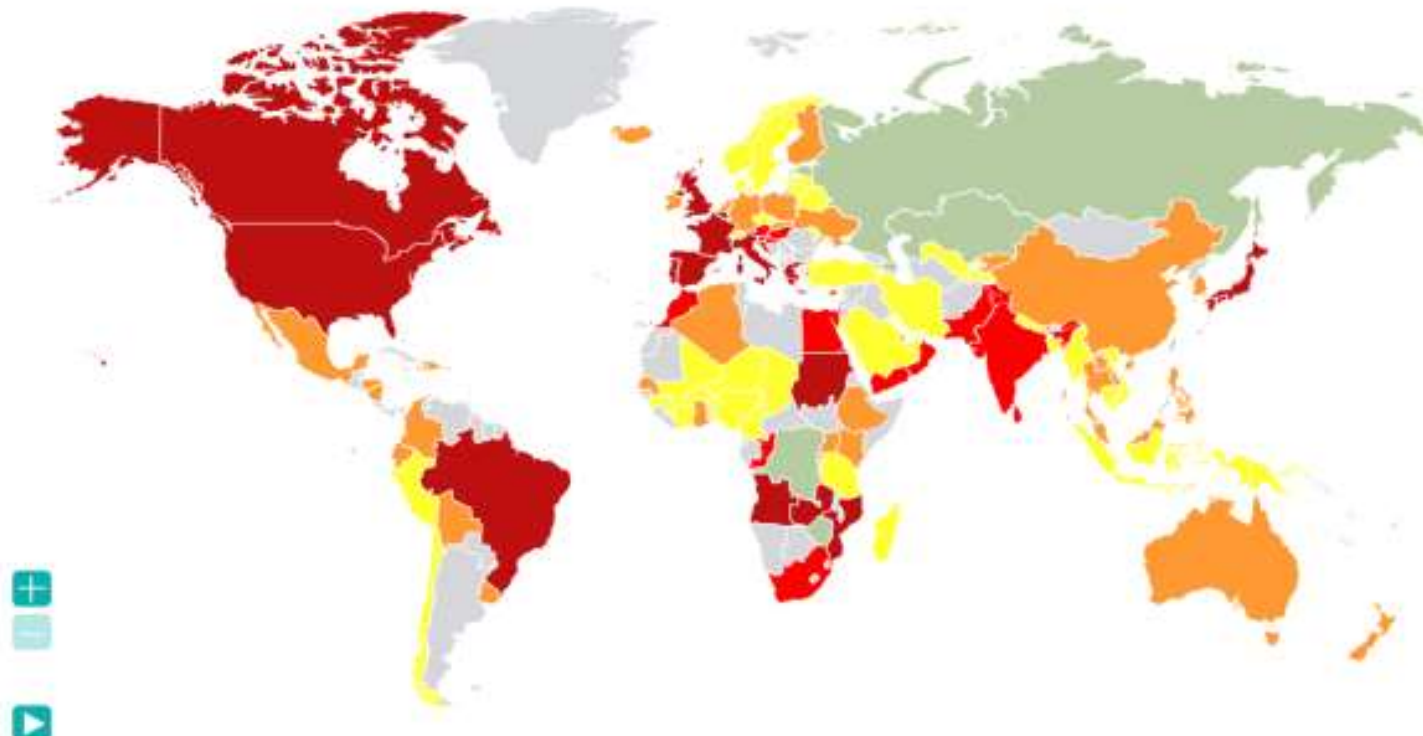
GLI STATI DI TUTTI IL MONDO INTERVENGONO



ESPLODONO I DEBITI PUBBLICI

Massive Rise In Public Debts

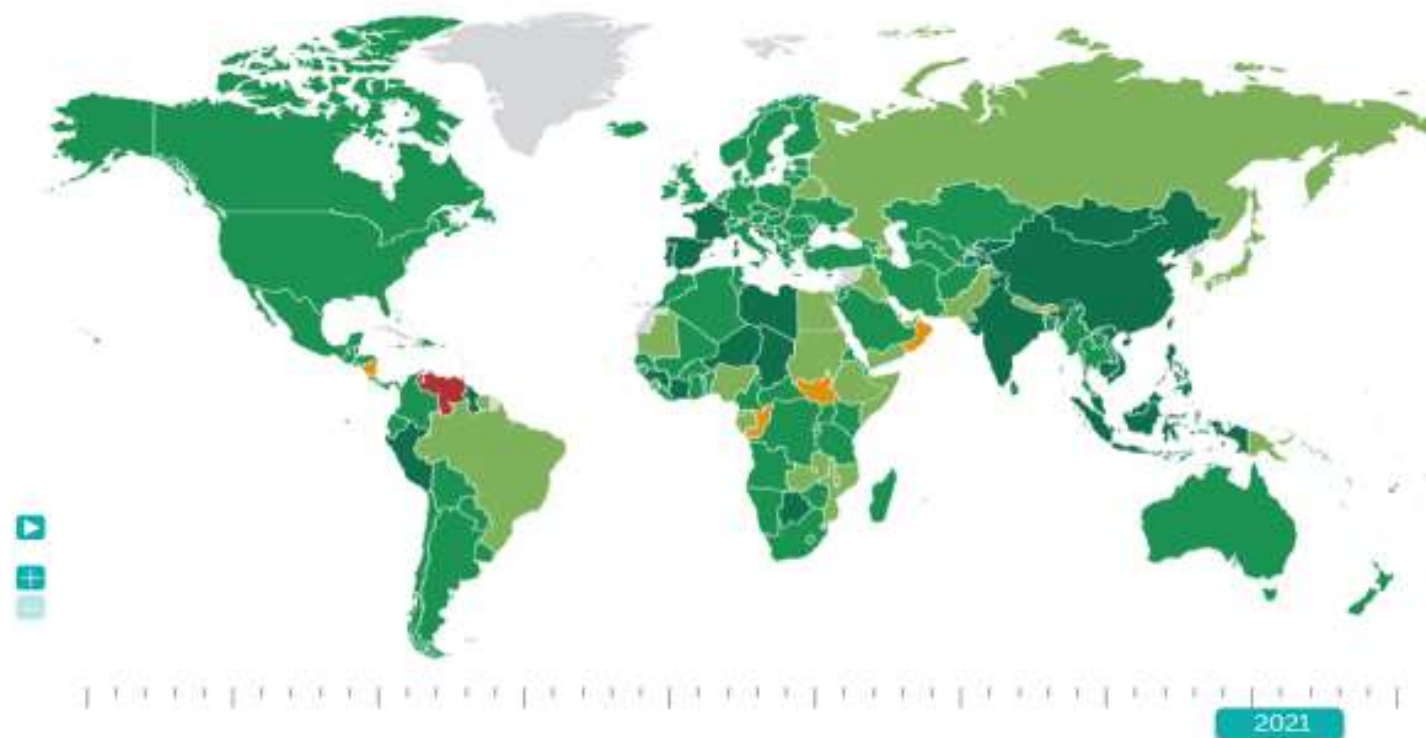
- 100% or more
- 75% - 100%
- 50% - 75%
- 25% - 50%
- Less than 25%
- not in FM sample



RIMBALZO ATTESO NOTEVOLE NEL 2021

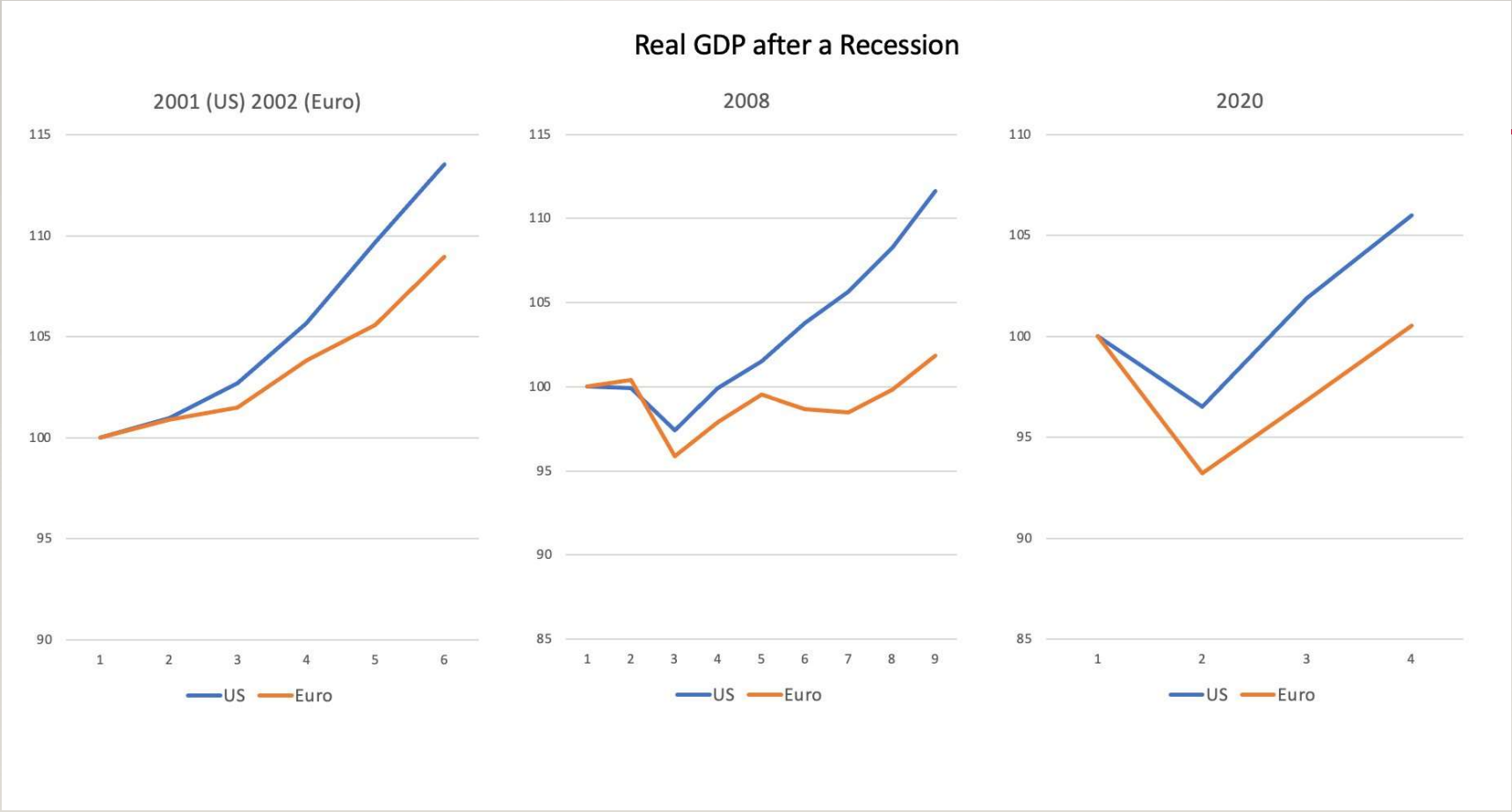
Rebound Expected In 2021

● 6% or more ● 3% - 6% ● 0 - 3% ● -3% - 0 ● less than -3% ● no data



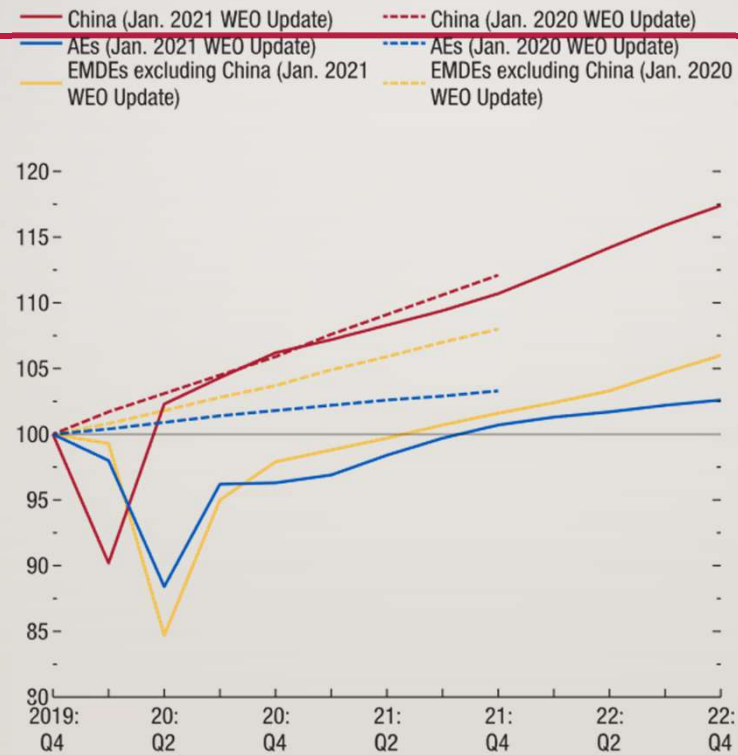
Source: IMF

EUROPA VS STATI UNITI: RIPRESA DIFFERENZIATA



RIPRESA ECONOMICA DIVERGENTE: CINA FORTE

Figure 1. Divergent Recoveries: WEO Forecast for Advanced Economies and Emerging Market and Developing Economies
(Index, 2019:Q4 = 100)

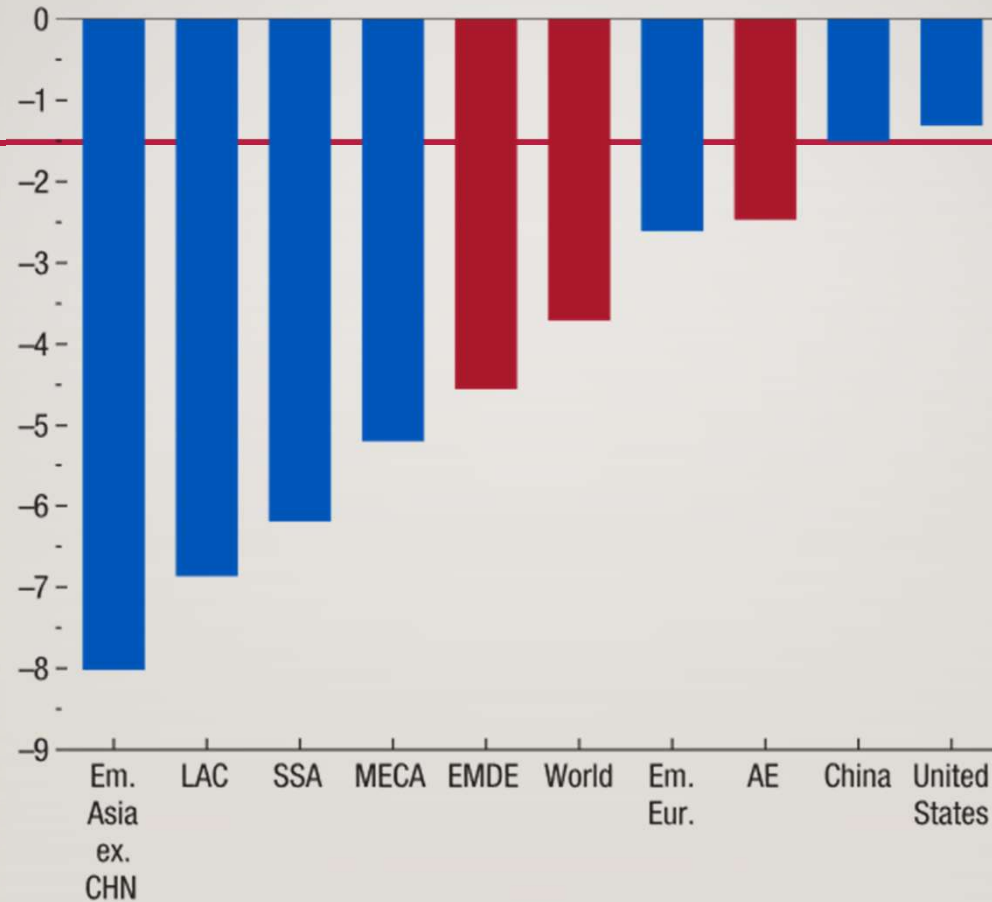


Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

Figure 4. GDP Losses Relative to Pre-COVID by Region

(Current projected 2022 level relative to pre-COVID (January 2020 WEO) forecast, percent difference)



Source: IMF staff calculations.

Note: AE = advanced economies; Em. Asia ex. CHN = emerging and developing Asia excluding China; Em. Eur. = emerging and developing Europe; EMDE =

MESSAGGI PER GLI IMPRENDITORI: REPETITA IUVANT

- Le imprese italiane devono sforzarsi per uscire dal nanismo;
- Il management deve evolvere, rafforzarsi; anche fuori dalla famiglia;
- Eredi non all'altezza in ruoli strategici;
- Continuare a internazionalizzarsi
- Il «piccolo non è più bello»; anzi è brutto